

Greenergy closes a €175 million green financing for two solar plants in Spain

- Banco Santander, MUFG, and Natixis will finance the transaction.
- The funds will be allocated to the solar plants in José Cabrera (Guadalajara) and Tabernas (Almería).

Madrid, February 27, 2024.- Greenergy has closed a green financing worth €175 million for the construction of José Cabrera and Tabernas solar plants, located in Guadalajara and Almería, respectively.

The deal, executed with Banco Santander, MUFG, and Natixis, is a green loan financing and also includes additional credit lines. This transaction has been structured in a way that its funds will be used to finance 300 MW of renewable energy projects.

With a capacity of 250 MW, Tabernas has an estimated annual production capacity of 466.6 GWh. It is expected that once operational, more than 126,300 households will be supplied with green energy from this facility, which will prevent the emission of over 127,380 tons of CO₂ per year.

The José Cabrera solar plant, with a capacity of 47 MW, has an estimated annual production capacity of 90.5 GWh. It is anticipated that 24,500 households will benefit from the energy produced by the facility once it is operational, preventing the emission of over 24,707 tons of CO₂ annually.

Both projects are part of the sale agreement reached last year with Allianz Capital Partners for €270.6 million, which included the turnkey project of both plants. The transfer of both assets is expected to occur in the first half of 2025.

Greenergy has a solid track record in terms of both project pipeline and value creation through its assets. The company has a 15.5GW platform in various stages of development and has successfully sold a total of 1.1GW.

"We are pleased to acknowledge the support from global benchmark companies like Banco Santander, MUFG, and Natixis, which also enhances our leadership in sustainable finance," Emi Takehara, Greenergy's CFO, has remarked.



About Greenergy Renewables:

Greenergy Renewables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.

More Information:

Greenergy Renewables
Paula Lacruz
placruz@greenergy.eu
917 08 19 70

Kreab
Anna Pérez
aperez@kreab.com
656 35 14 77

Beatriz Robledo
brobledo@kreab.com
691 43 09 67

