

## **Greenergy sells 77MW of wind assets and 97MW of solar assets in Peru for a total of US\$150 million**

- The sale of 77MW comes from two wind assets of 37 MW in operation and other two in the development phase of 40 MW.
- The 97MW solar assets belong to the Matarani solar plant, with an annual production capacity of 260 GWh
- The transactions contribute to financing Greenergy's ambitious strategic plan.

Madrid, January 30<sup>th</sup>, 2024.- Greenergy has announced the sale of 77MW of wind assets, located in the department of Cajamarca, in Perú, to ENGIE Energía Perú and 97 MW of solar assets, located in the department of Arequipa, also in Perú, to Yinson Renewables. The combined value of the transactions amounts to US\$ 150 million, which could rise to US\$ 154 million depending on the fulfilment of certain operational milestones.

Specifically, the sale of the 77MW of wind energy comes from the 37MW Duna Huambos project, which is in operation, and the 40MW from Nairas projects, which are in the development phase. This transaction, which amounts to US\$ 60 million, could be increased by an additional US\$ 3 million. ENGIE Energía Peru is one of the country's main electricity producers.

On the other hand, the divestment of 97MW of solar assets comes from the Matarani solar project, with an annual production capacity of 260GWh. The transaction with Yinson Renewables, the renewables unit of the multinational energy infrastructure company Yinson, includes the turnkey contract for the construction of the plant. The value would amount to US\$ 90 million, including meeting certain milestones.

Greenergy has a solid track record in the Peruvian market, where it has been present since 2016. With corporate offices in Lima, the company has a portfolio of projects in different stages of development of more than 700 MW of solar power.

### **Strong ability to generate value**

These transactions are in addition to the company's recent operations, mainly stemming from the Valkyria project in Spain. It also highlights its successful asset rotation model, which has enabled Greenergy to create value through various operations.

The deals are in line with plans announced by Greenergy at its Capital Markets Day to sell between 350MW and 450MW of installed solar capacity annually, which will contribute to the company's growth plans.



To achieve the objectives of the plan, the company has announced an investment of €2.6 billion until 2026: €1.5 billion will be allocated to the development of its portfolio of solar projects and €800 million to boost battery storage.

"These operations reaffirm Greenergy's ability to close deals in the different countries where we are present and allow us to advance in the objectives set out in our ambitious strategic plan, while generating value and allowing us to obtain resources to continue growing supported by our own financing", said David Ruiz de Andrés, CEO of Greenergy.

#### About Greenergy Renewables:

Greenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.

#### More Information:

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